

Notice is hereby given that the Board of Directors of Kotak Mahindra Asset Management Company Limited (KMACM) and Kotak Mahindra Trustee company Limited (KMTC) have approved the merger of Kotak FMP Series 292 (Merging Scheme) into Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (Surviving Scheme), in accordance with the provisions laid under Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 2026, as amended till date.

Unit holders are requested to note that the merger of the scheme/s will tantamount to a change in the fundamental attributes in accordance with Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 2026 ("MF Regulations"). The proposed merger shall be carried out by implementing a change in the fundamental attributes of the Scheme.

As per para 1.9.2 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 the Trustees have also taken into consideration the comments of SEBI, prior to effecting a change in fundamental attributes of the Scheme. For further details with respect to the merger please refer to the points below:

Unit holders are requested to note that the following schemes would be undergoing a merger as detailed in the table below.

1. Name of the Scheme/s merging and Surviving Scheme:

**Merging Scheme:** Kotak FMP Series 292 (a Close ended debt scheme with maturity of 1735 days. A relatively high-interest rate risk and relatively low credit risk)

**Surviving Scheme:** Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (an open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 9 - 12 Months Debt Index. A relatively low-interest rate risk and relatively low credit risk)

2. Proposal: Merger of Kotak FMP Series 292 (Merging scheme) with Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (Surviving Scheme).

3. Rationale for the merger:

- The proposed merger is in the interest of unitholders of the Merging Schemes, as it enables a seamless transition from close-ended FMPs to an open-ended Target Maturity Index Fund, ensuring continuity of investment in a debt-oriented product.
- As the Merging Schemes approach maturity, units of investors who provide consent will be merged into the Surviving Scheme at the applicable NAV on the maturity date, instead of being redeemed. Investors will receive equivalent units in the Surviving Scheme, ensuring no interruption in their investment journey, while those who do not consent will receive maturity proceeds as per existing terms.
- Post-merger, investors gain access to a portfolio of high-quality A1+/AAA rated instruments—including commercial papers, certificates of deposit, and bonds—with a residual maturity of 9–12 months. The Surviving Scheme maintains relatively low interest rate risk and credit risk.
- Additionally, the open-ended structure provides enhanced liquidity and flexibility. The scheme continues to follow a roll-down strategy, aiming to optimize portfolio returns and YTM by investing in 12-month securities and holding them as they roll down the maturity curve
- There will be no impact on existing unitholders of the Surviving Scheme, and its fundamental features remain unchanged.
- The asset allocation of Kotak FMP Series 292 and Kotak CRISIL-IBX Financial Services 9–12 Months Debt Index Fund, while differing in terms of instrument classification, is comparable from an instrument credit quality perspective.
- The Merging Scheme Kotak FMP Series 292 invests predominantly (95–100%) in Government Securities, which carry sovereign backing and represent the highest level of credit safety.
- The surviving scheme invests in CPs, CDs, and bonds issued by financial sector entities with a long-term credit rating of AAA, which denotes the highest level of creditworthiness within the corporate bond universe.
- Accordingly, despite the difference in issuer category (sovereign vs. AAA-rated financial sector entities), the overall asset allocation is aligned in terms of credit quality, liquidity, and risk-return characteristics, and can therefore be considered comparable.

4. Public Notice: The notice-cum-addendum in respect of the merger will be published on the website of the mutual fund viz. www.kotakmf.com.

5. Consequences of merger: Merging Scheme will be merged with the surviving scheme. The merger will not result in emergence of any new scheme and features of surviving scheme will be retained.

Post-merger, the investments under the surviving scheme will be in accordance with the investment objective and asset allocation of the surviving scheme. Unitholders of merging scheme will become unitholders of surviving scheme. There will be no impact of the merger on the units held by the unitholders of the surviving Scheme.

6. Exit Period and Positive Consent Period: The unitholders of merging scheme shall be given a period of 8 days to provide positive consent for the merger, in accordance with the SEBI's no objection vide email April 16, 2026 and May 06, 2026. Investors who don't provide their positive consent shall be deemed to have not agreed with the merger and their investment shall be auto redeemed on the date of merger.

An exit option of 8 days will be given to the investors of surviving scheme for exit without payment of exit load.

7. Effective Date of merger: May 14, 2026

8. Basis of allotment of new units by way of a numerical illustration:

The "Merging Scheme" shall cease to exist post the business hours on, May 14, 2026. The unit holders of the "Merging Scheme" will be allotted units in the "Surviving Scheme" equivalent to the value of their units held in the "Merging Scheme" at the close of business hours May 14, 2026 at the NAV of this day.

An illustration explaining the same is based on NAV and Units as on May 14, 2026


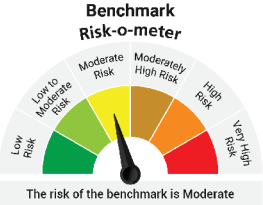


(All figures in the table below are purely for explaining the merger transaction only and the actual number of units to be allotted under the "Surviving Scheme" on the date of merger will be determined by the value of units held in the "Merging Scheme" and "Surviving Scheme" on the date of merger of the Merging Scheme)

Switch Out from Kotak FMP Series 292					Stamp Duty 0.005%	Switch in to Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund				
Scheme Name	Plan	Units	NAV Rs	Value Rs	Rs.	Scheme Name	Plan	Units	NAV Rs	Value Rs
A	B	C	D	E=C*D	F=E*0.005%	G	H	I=K/J	J	K
Kotak FMP Series 292	Regular Plan- IDCW	27998.600	12.9852	3,63,567.42	18.18	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	IDCW	35542.464	10.2291	3,63,567.42
Kotak FMP Series 292	Regular Plan- Growth	43179680.012	12.9852	56,06,96,780.89	28,034.84	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	Growth	54803176.68	10.2311	56,06,96,780.89
Kotak FMP Series 292	Direct IDCW	1999.900	13.1632	26,325.08	1.32	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	Direct IDCW	2570.834	10.2399	26,325.08
Kotak FMP Series 292	Direct Growth	322313035.343	13.1632	4,24,26,70,946.83	2,12,133.55	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	Direct Growth	414327380.8	10.2399	4,24,26,70,946.83

Consequently, upon the merger of schemes, the unitholders shall be allotted units under the corresponding Plan/ Option/Facility under Surviving Scheme as per matrix provided below:

Units held under following Plan/ Option of the Merging scheme	Units held under following Plan/ Option of the Surviving scheme
Kotak FMP Series 292 - Direct Plan - Growth Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Direct Plan - Growth Option
Kotak FMP series 292 - Direct Plan - Payout of IDCW Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Direct Plan - Payout of IDCW Option
Kotak FMP series 292 - Regular Plan - Growth Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Regular Plan - Growth Option
Kotak FMP series 292 - Regular Plan - Payout of IDCW Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Regular Plan - Payout of IDCW Option

9. The comparison between merging scheme/s features and surviving scheme features is as follows:

Particulars	Merging Scheme/s Features	Surviving Scheme Features																				
Name of the Scheme	Kotak FMP Series 292	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund																				
Category of the Scheme/s	Close ended Scheme	Other Schemes – Index Fund																				
Type of the Scheme	Close ended debt scheme with maturity of 1735 days. A relatively high-interest rate risk and relatively low credit risk.	An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 9 - 12 Months Debt Index. A relatively low interest rate risk and relatively low credit risk.																				
Product Labelling (as on March 31, 2026)	<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"><li>Income over a long term investment horizon</li><li>Investment in debt &amp; money market securities</li></ul> <div><p><b>Risk-o-meter</b></p><p>The risk of the scheme is Low</p></div> <div><p><b>Benchmark Risk-o-meter</b></p><p>The risk of the benchmark is Moderate</p></div> <p><b>NIFTY Medium to Long Duration Debt Index</b></p>	<p><b>Income over Constant Maturity Period</b></p> <ul style="list-style-type: none"><li>An open-ended Constant Maturity Index Fund tracking CRISIL-IBX Financial Services 9 - 12 Months Debt Index</li></ul> <div><p><b>Risk-o-meter</b></p><p>The risk of the scheme is Low to Moderate</p></div> <div><p><b>Benchmark Risk-o-meter</b></p><p>The risk of the benchmark is Low to Moderate</p></div> <p><b>CRISIL-IBX Financial Services 9 - 12 Months Debt Index</b></p>																				
Potential Risk Class Matrix	A-III (A relatively high interest rate risk and relatively low credit risk.)	A-I (A relatively low interest rate risk and relatively low credit risk)																				
Investment Objective	The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. The Scheme will invest in debt and money market securities, maturing on or before maturity of the scheme. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL-IBX Financial Services 9 -12 Months Debt Index that seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities maturing within 9 to 12 months from the date of inclusion in the index. However, there is no assurance that the investment objective of the scheme will be realized.																				
Asset Allocation Pattern	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table><tr><th>Particulars</th><th>Allocation</th><th>Risk Profile</th></tr><tr><td>Debt Instruments including Government Securities</td><td>80% - 100%</td><td>Low to Medium</td></tr><tr><td>Money Market instruments</td><td>0-20%</td><td>Low to Medium</td></tr></table> <p>Towards maturity (when residual maturity of the scheme is 3 months or lower), there may be higher allocation to money market instruments &amp; cash and cash equivalents under the scheme.</p> <p>Investment in Derivatives will be up to 50% of the net assets of the Scheme. The total gross exposure investment in debt + money market instruments + derivatives (fixed income) shall not exceed 100% of net assets of the Scheme.</p> <p>The Scheme may take derivatives position (fixed income) based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI (MF) Regulations from time to time.</p> <p>The scheme will invest in repo of corporate debt securities. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p> <p>The scheme will invest in securitised debt upto 50% of the net assets of the scheme.</p> <p>Investment in debt instruments having structured obligations / credit enhancements:</p>	Particulars	Allocation	Risk Profile	Debt Instruments including Government Securities	80% - 100%	Low to Medium	Money Market instruments	0-20%	Low to Medium	<p>The asset allocation under the Scheme, under normal circumstances, is as follows:</p> <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Instruments forming part of the CRISIL-IBX Financial Services 9 - 12 Months Debt Index ^</td><td>95</td><td>100</td></tr><tr><td>Cash &amp; Debt/Money Market Instruments*</td><td>0</td><td>5</td></tr></table> <p>^Pursuant to clause 4.4.5 of Master Circular No. SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the scheme shall be considered to be replicating the underlying index, provided:</p> <ol style="list-style-type: none"><li>Investment in securities of issuers accounting for at least 60% of weight in the index, represents at least 80% of net asset value (NAV) of the Scheme;</li><li>At no point of time the securities of issuers not forming part of the index exceed 20% of NAV of the Scheme;</li><li>At least 8 issuers from the underlying index form part of the portfolio of the Scheme;</li><li>The investment in various securities are aggregated at issuer level for the purpose of exposure limits;</li><li>For AAA, exposure to a single issuer by the Scheme shall not have more than 15% weight in the portfolio.;</li></ol>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Instruments forming part of the CRISIL-IBX Financial Services 9 - 12 Months Debt Index ^	95	100	Cash & Debt/Money Market Instruments*	0	5
Particulars	Allocation	Risk Profile																				
Debt Instruments including Government Securities	80% - 100%	Low to Medium																				
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Instruments forming part of the CRISIL-IBX Financial Services 9 - 12 Months Debt Index ^	95	100																				
Cash & Debt/Money Market Instruments*	0	5																				

The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:-

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and—
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade

The scheme shall not invest in any debt instruments/papers issued by Tourism companies, Airlines Companies and Gems and Jewellery.

The scheme shall also not undertake securities lending, short selling, ADR/GDR, foreign securities and in Credit Default Swaps.

Portfolio Rebalancing:

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions may vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and only for defensive considerations.

In case of any deviation, the AMC will achieve a normal asset allocation pattern within 30 days.

Where the portfolio is not rebalanced within specified days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

vi. Total exposure of the scheme in a particular group (excluding investments in securities issued by PSUs, PFIs and PSBs) shall not exceed 25% of NAV of the scheme. For the purpose of this provision, "group" shall have the same meaning as defined in Regulation 2(x) of SEBI (MF) Regulations, 2026.

vii. Total exposure of the Index Fund in a particular sector (excluding G-sec, T-bills, SDLs and AAA rated securities issued by PSUs, PFIs and PSBs) shall not exceed 25% of the NAV of the scheme. However, this provision is not applicable as the scheme is based on sectoral debt indices.

viii. The Macaulay Duration (hereinafter referred as "duration") of the portfolio of the Scheme replicates the duration of the underlying index within a maximum permissible deviation of +/- 10%.

ix. The rating wise weightage of debt securities in the portfolio of Scheme replicates the underlying index. However, greater allocation of up to 10% of the portfolio may be made to higher rated debt securities.

\*Debt and Money Market instruments refers to instruments other than those falling under asset allocation section of "Instruments forming part of the CRISIL-IBX Financial Services 9 - 12 Months Debt Index" .

During normal circumstances, the Scheme's exposure to 'Cash and debt/money market instruments' will be in line with the asset allocation table. However, on the maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.

Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, triparty repo and any other like instruments as specified by the Reserve Bank of India from time to time and subject to regulatory approval.

In accordance with clause 3 of Sixth Schedule of SEBI (Mutual Funds) Regulations 2026, the scheme may invest up to 5% of the net assets in liquid and overnight mutual fund schemes without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.

Pursuant to para 13.6 of SEBI Master circular No. SEBI/HO/24/13/11(1) 2026-IMD-POD-1/17602/2026dated March 20, 2026, as amended from time to time, the Trustees may permit the scheme to engage in securities lending and borrowing. At present, since only lending is permitted, the scheme may temporarily lend securities held with the custodian to reputed counterparties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The scheme will be allowed to lend securities subject to a maximum of 20%, in aggregate, of the net assets of the Scheme and 5% of the net assets of the Scheme in the case of a single intermediary.

As per para 13.18 of SEBI Master Circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026the cumulative gross exposure through debt and money market securities, units of mutual fund schemes should not exceed 100% of the net assets of the scheme.

Pursuant to para 13.18.6 of SEBI Master Circular no. SEBI/HO/24/13/11(1) 2026-IMD-POD-1/17602/2026dated March 20, 2026, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days:

- a) Government Securities;
- b) T-Bills; and
- c) Repo on Government securities.

The schemes exposure in debt instruments with special features (AT2 Bonds) will be limited to the underlying index and shall be in accordance with para 13.1 of SEBI Master Circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026dated March 20, 2026.

The Scheme shall not invest in the following:

- ADR/GDR/Overseas securities.
- Derivatives and Commodity derivatives.
- Short Selling
- Credit Default Swaps.
- Units of Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs).
- Securitized debt
- Debt instruments having Structured obligations and credit enhancements.
- Repo/ reverse repo transactions in corporate debt securities.
- Perpetual (AT1) Bonds

For residual portion of 5% in the asset allocation, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the fund follows certain internal norms vis-à-vis limiting exposure to a particular scrip, issuer or sector, etc. within the mentioned restrictions, and these are subject to review from time to time.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. No.	Type of Instrument	Percentage of exposure	Circular reference
1.	Securities Lending	Aggregate - 20% of net assets of the Scheme. Single intermediary - 5% of the net assets of the Scheme.	para 13.6 of SEBI Master circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026dated March 20, 20264
2.	Units of Mutual Fund	5% of the net assets in liquid and overnight mutual fund schemes	Clause 3 of Sixth Schedule of SEBI (Mutual Funds) Regulations 2026
3.	Debt instruments with special features (AT2 Bonds)	Exposure shall be limited to the underlying index.	13.1 of SEBI Master Circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026dated March 20, 2026
4.	Securitized Debt	The Scheme shall not invest in Securitized Debt	N.A.
5.	ADR/GDR/Over seas securities.	The Scheme shall not invest in ADR/GDR/Overseas Securities	N.A.
6.	Units of ReITS and InViTO053	The Scheme shall not invest in Units of ReITS and InViTS	N.A.
7.	Derivatives and Commodity derivatives.	The Scheme shall not invest in Derivatives and Commodity derivatives.	N.A.
8.	Repos/ Reverse repo in corporate debt securities	The Scheme shall not invest in Repos/ Reverse repo in corporate debt securities	N.A.
9.	Credit Default Swaps	The Scheme shall not invest in Credit Default Swaps	N.A.
10.	Short selling	The Scheme shall not invest in Short selling	N.A.
11.	Debt instruments having Structured obligations and credit enhancements	The Scheme shall not invest in Debt instruments having Structured obligations and credit enhancements	N.A.
12.	Perpetual (AT1) Bonds	The Scheme shall not invest in Perpetual AT1 Bonds.	N.A.

Portfolio Rebalancing:

Pursuant to para 4.4.5 of SEBI Master Circular no. SEBI/HO/24/13/11(1) 2026-IMD-POD-1/17602/2026dated March 20, 2026, and circulars issued thereunder, the following norms shall apply:

- In case of change in constituents of the index due to periodic review, the portfolio of the scheme be rebalanced within 7 calendar days.
- In case the rating of any security is downgraded to below the rating mandated in the index methodology (including downgrade to below investment grade), the portfolio be rebalanced within 30 calendar days.
- In case the rating of any security is downgraded to below investment grade, the said security may be segregated in accordance with para 5.5.3 & 5.5.4 of SEBI Master Circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026dated March 20, 2026 on creation of segregated portfolio in mutual fund schemes.

As per para 7.24, of SEBI Master Circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026the scheme shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units

In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee, if so desired, can extend the timelines up to Thirty (30) business days from the date of completion of mandated deployment period.



Particulars	Merging Scheme/s Features	Surviving Scheme Features																								
		<b>Short Term Defensive Consideration:</b> Subject to para Para1.9.1(b) of SEBI Master circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, and circulars issued thereunder, the asset allocation pattern indicated above may change for a short-term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/AMFI guidelines issued from time to time.																								
<b>Investment Strategy</b>	<p>For the purpose of achieving the investment objective, the Scheme will invest in a portfolio of Debt and Money Market securities, maturing on or before maturity of the Scheme.</p> <p>The AMC has an internal policy for selection of assets of the portfolio. The portfolio is constructed taking into account ratings from different rating agencies, rating migration, credit premium over the price of a sovereign security, general economic conditions and such other criteria. Such an internal policy from time to time lays down maximum/minimum exposure for different ratings, liquidity norms, and so on. Through such norms, the Scheme is expected to maintain a high quality portfolio and manage credit risk well.</p> <p>Investments may be made in instruments, which, in the opinion of the Fund Manager, are of an acceptable credit risk and chance of default is minimum. The Fund Manager will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio.</p> <p><b>Risk Control Measures for investment strategy</b></p> <p>Investments made from the scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations / circulars. The AMC will strive to achieve the investment objective by way of a judicious portfolio mix comprising of debt, money market instruments and government securities, within the asset allocation pattern indicated in the SID. Every investment opportunity would be assessed with regard to credit risk, interest rate risk and liquidity risk.</p> <p>The internal systems have all the SEBI limits incorporated. This ensures that all limits are tracked at the entry stage itself. The system has the capability to alert certain deals that require special attention in case they are beyond certain prescribed parameters. The deals then cannot proceed further without the approval of the appropriate authority. Thus checks are in place to ensure no breach of limit occurs.</p>	<p>The Scheme follows a passive investment strategy. The Scheme will replicate income over the constant maturity period of its underlying index i.e., CRISIL-IBX Financial Services 9 - 12 Months Debt Index, subject to tracking errors. Accordingly, the Scheme will invest in securities in line with the benchmark index of the Scheme. In line with constant maturity profile of the underlying Index, the scheme follows perpetual structure, wherein the scheme would be rebalanced as per set frequency and remain in line with maturity profile. The scheme shall endeavour to replicate the index. In case the Scheme is not able to replicate the index the Fund Manager may invest subject to deviations as permitted by SEBI Master Circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026dated March 20, 2026 as amended from time to time.</p> <p>During normal circumstances, the scheme's exposure to debt and money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>A small portion of the net assets will be held as cash or will be invested in debt and money market instruments (as mentioned under asset allocation section) permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.</p>																								
<b>Benchmark (include Tier 1 benchmarks where applicable)</b>	NIFTY Medium to Long Duration Debt Index	CRISIL-IBX Financial Services 9 - 12 Months Debt Index																								
<b>Fund Manager(s)</b>	Mr. Deepak Agrawal & Mr. Manu Sharma	Mr. Manu Sharma																								
<b>Exit Load</b>	Nil	Nil																								
<b>Plans &amp; Option</b>	Direct Plan and Regular Plan <b>Options under both the plans:</b> <ul style="list-style-type: none"><li>Growth</li><li>Payout of Income Distribution cum capital withdrawal (IDCW)</li></ul>	Direct Plan and Regular Plan <b>Options under both the plans:</b> <ul style="list-style-type: none"><li>Growth</li><li>Payout of Income Distribution cum capital withdrawal (IDCW)</li></ul> Reinvestment of Income Distribution cum capital withdrawal (IDCW)																								
<b>Expense Ratio as per SID with actual charged (As on April 30, 2026)</b>	TER as per SID – 1.00% Actual charged - Regular Plan – 0.37 Direct Plan – 0.07	TER as per SID – 1.00% Actual charged - Regular Plan – 0.3 Direct Plan – 0.02																								
<b>Number of folios along with AUM (As on March 31, 2026)</b>	No of folios – 161 AUM in crs – 482.66	No of folios – 1955 AUM in crs - 1,108.58																								
<b>Unclaimed Redemptions and IDCW (As on March 31, 2026)</b>	<table><tr><th colspan="2">Unclaimed IDCW</th><th colspan="2">Unclaimed Redemptions/ Refunds</th></tr><tr><th>Amount (Rs.)</th><th>No. of Investors</th><th>Amount (Rs.)</th><th>No. of Investors</th></tr><tr><td colspan="2">Nil</td><td colspan="2">Nil</td></tr></table>	Unclaimed IDCW		Unclaimed Redemptions/ Refunds		Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors	Nil		Nil		<table><tr><th colspan="2">Unclaimed IDCW</th><th colspan="2">Unclaimed Redemptions/ Refunds</th></tr><tr><th>Amount (Rs.)</th><th>No. of Investors</th><th>Amount (Rs.)</th><th>No. of Investors</th></tr><tr><td colspan="2">Nil</td><td colspan="2">Nil</td></tr></table>	Unclaimed IDCW		Unclaimed Redemptions/ Refunds		Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors	Nil		Nil	
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Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors																							
Nil		Nil																								
<b>Segregated Portfolio</b>	Enabled	Enabled																								
<b>Percentage of Total exposure to securities classified as below Investment grade or default and % of total illiquid assets to net assets of the individual schemes as well as in the consolidate scheme</b>	Nil	Nil																								
<b>Swing Pricing Framework</b>	Not Applicable	Not Applicable																								
<b>Latest Portfolio of the scheme/s</b>	Please refer our website www.kotakmf.com	Please refer our website www.kotakmf.com																								

Particulars	Merging Scheme/s Features	Surviving Scheme Features
<b>Performance of the Schemes vis-à-vis the benchmark (since inception)</b>	Please refer our website www.kotakmf.com	Please refer our website www.kotakmf.com
<b>Any other disclosure specified by trustees</b>	-	-
<b>Any other disclosure directed by SEBI</b>		
<b>1) ISIN</b>	<ul style="list-style-type: none"><li>Kotak FMP Series 292 - Direct Plan – Growth - INF174KA1HM2</li><li>Kotak FMP Series 292- Direct Plan - IDCW Payout - INF174KA1HN0</li><li>Kotak FMP Series - 292 - Regular Plan – Growth - INF174KA1HK6</li><li>Kotak FMP Series - 292- Regular Plan - IDCW Payout - INF174KA1HL4</li></ul>	<ul style="list-style-type: none"><li>Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Direct – Growth-INF174KA1XM9</li><li>Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Direct – IDCW- Payout -INF174KA1XN7</li><li>Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Direct – IDCW- Reinvestment - INF174KA1X05</li><li>Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Regular – Growth- INF174KA1XP2</li><li>Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Regular – IDCW-Payout - INF174KA1XQ0</li><li>Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Regular – IDCW- Reinvestment - INF174KA1XR8</li></ul>

10. In line with regulatory requirements, in case, where unitholders of a Merging Scheme are in agreement with the proposed merger, they are required to fill the consent letter/ provide positive consent within 8 days (either by signing/ emailing/ any other mode as informed by KMAMC) as per format enclosed as Annexure 3 to the letter to unitholders and made available on website(www.kotakmf.com) and submit the same between May 07, 2026 to May 14, 2026 by 3:00 p.m. at the nearest Investor Service Centre of the KMAMC or Computer Asset Management Services Ltd (CAMS), or any other mode's made available by the KMAMC.
11. In case the unitholders of such merging scheme are not in agreement with the aforesaid merger, then no action is required from such unitholder(s) end. Consequently, the investments held by the unitholder under the Merging Scheme shall be redeemed at applicable NAV on the aforementioned effective date of merger and the redemption proceeds shall be remitted/ dispatched to such Unitholders of the Merging Scheme within 3 (three) working days from such merging date. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.
12. In accordance with Regulation 22(9) (c) of the SEBI (Mutual Funds) Regulations, 2026, and SEBI's no objection vide email dated April 16, 2026 and May 06, 2026 the existing unitholders of Surviving Scheme are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 8 days.  
Please note that unit holders of the Surviving Scheme, who do not opt for redemption on or before May 14, 2026 (up to 3:00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
13. In case the unitholders of the Surviving Scheme, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service centre of the KMAMC or the Registrar and Transfer Agents of the Fund (CAMS) or to the Depository Participant (DP) (in case of units held in Demat mode). The above information is also available on the website of Kotak Mahindra Mutual Fund viz, www.kotakmf.com. The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.
14. Unit holders of the surviving scheme can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unit holders holding Units in dematerialized form may approach their DP for such changes.
15. Unit holders of the Merging scheme who have pledged/ encumbered their units, will not have the option to switch to the surviving scheme, unless they submit a release of their pledges/ encumbrances/ consent from the financier, prior to Merger Date. Such investments held by the unitholder under the Merging Scheme, where unit holders are not in agreement with the Merger, shall be redeemed at applicable NAV on the date of merger and the redemption proceeds shall be remitted/ dispatched to the Financier, unless they submit a release of their pledges/ encumbrances, prior to Merger Date. Unit holders of the Surviving scheme who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption/ switch requests.
16. It may however be noted that the offer to exit is purely optional and not compulsory. If the Unit holder of the Surviving Scheme has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holders of Surviving Scheme has consented to the aforesaid change. However, we, at Kotak Mahindra Mutual Fund would like the Unit holders to continue their investments with us to help them achieve their financial goals.
17. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the scheme of Kotak Mahindra Mutual Fund.
18. Tax Consequences: As regards the unitholders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Kotak Mahindra Mutual Fund and Scheme Information Document of relevant scheme of Kotak Mahindra Mutual Fund would apply. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.  
As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme of the mutual fund in consideration of allotment of units in the consolidated scheme, shall not to be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity-oriented fund or two or more schemes of a fund other than equity oriented fund.  
Further, as per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated scheme shall be deemed to be the cost of acquisition of the units in the consolidating scheme. Also, as per section 2(42A) of the Act, the period of holding of the units in the consolidated scheme shall include the period of holding of the units in the consolidating scheme.  
'Consolidating scheme' has been defined under section 47(xviii) of the Act as the scheme of a Mutual Fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 2026. 'Consolidated scheme' has been defined as the scheme with which the consolidating scheme merges or which is formed as a result of such merger.  
Redemption / switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholderFor unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Kotak Mahindra Mutual Fund and Scheme Information Document of the scheme of Kotak Mahindra Mutual Fund would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice. The redemption / switch-out of units from the Scheme are liable for deduction of Securities Transaction Tax (STT), wherever applicable; however, such STT shall be borne by AMC and will not be borne by the investor.

Investors are requested to refer the Scheme Information Document (SID) of the aforesaid Schemes. For further details, please visit www.kotakmf.com.  
This addendum forms an integral part of Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) of the respective schemes.

**Mumbai**  
**May 06, 2026**

**Sd/-**  
**Nilesh Shah**  
**Managing Director**

Any queries / clarifications in this regard may be addressed to:  
**Kotak Mahindra Asset Management Company Limited**  
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)  
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai 400097.  
• Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: www.kotakmf.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**